

STAFF REPORT

DATE: May 13, 2024
TO: Sacramento Regional Transit Board of Directors
FROM: Chris Flores, Chief of Staff/VP, Real Estate
SUBJ: APPROVING THE SECOND AMENDMENT TO THE LICENSE AGREEMENT WITH THE REGENTS OF THE UNIVERSITY OF CALIFORNIA FOR FIBER OPERATION AND MAINTENANCE AT STOCKTON BOULEVARD WITHIN SACRT PROPERTY

RECOMMENDATION

Adopt the Attached Resolution.

RESULT OF RECOMMENDED ACTION

Approval of the recommended action will result in the five-year extension of a license granted by Sacramento Regional Transit District (SacRT) to the Regents of the University of California, Davis (UCD) to operate and maintain transverse fiber crossing within SacRT owned property at Stockton Boulevard.

FISCAL IMPACT

In consideration of renewing this license, UCD will be paying SacRT \$1,249 per year or the total sum of \$6,247 for the five-year extension of the license. This revenue was included in the FY 2024 Operating Budget.

DISCUSSION

On May 29, 2014, SacRT executed a license contract to UCD for the installation of dark fiber and 4" conduit for a length of 100' and 11' below grade level on SacRT's parcel at Stockton Boulevard and 34th Street (APN 010-0010-005). The initial term was five years with two five-year options to renew, unless extended or terminated. The first option was extended on April 25, 2019. UCD requests to exercise its second extension for another five-year term agreement. In consideration for SacRT authorizing UCD to continue to operate and maintain its fiber within SacRT's right of way, UCD will pay an annual license fee of \$1,249, based off the initial contract terms allowing for a Consumer Price Index (CPI) annual adjustment.

Staff recommends approval of the Second Amendment to its license over the area described above with UCD for fiber operation and maintenance at the above location for an additional five-year term.

RESOLUTION NO. 2024-05-046

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

May 13, 2024

APPROVING THE SECOND AMENDMENT TO THE LICENSE AGREEMENT WITH THE REGENTS OF THE UNIVERSITY OF CALIFORNIA FOR FIBER OPERATION AND MAINTENANCE AT STOCKTON BOULEVARD WITHIN SACRT PROPERTY

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Second Amendment to the License Agreement for 4" conduit and dark fiber within Sacramento Regional Transit District's parcel known as Accessor Parcel Number 010-0010-005 by and between Sacramento Regional Transit District (therein "RT") and The Regents of the University of California (therein "UCD"), whereby the term of the existing license is extended by five years, subject to payment by Licensee of an annual license fee of \$1,249, is hereby approved.

THAT, the General Manager/CEO is hereby authorized and directed to execute the foregoing Second Amendment to License Agreement.

PATRICK KENNEDY, Chair

A T T E S T:

HENRY LI, Secretary

By: _____
Tabetha Smith, Assistant Secretary